

## Berlin Expected to Use Gold in Reviving Mark

With Acquiescence in the Reparation Commission's Project in First Meeting at German Capital Will Need No U. S. Aid

Plan Would Raise Exchange Rate to 1,200 to the Dollar, Allied Experts Believe

Special Cable to The Tribune

BERLIN, Oct. 31.—A favorable beginning, holding out promise of a satisfactory outcome to the important financial negotiations now under way, was made when representatives of the German government and the Allied Reparation Commission met for the first time here today and the task of stabilizing the mark and bringing the German budget.

While this statement must not be regarded as justification for over-optimistic expectations, it correctly represents the opinion prevailing to-night among members of the Reparation Commission and of the German government, as learned by The Tribune from authoritative spokesmen for both.

The commission, headed by Louis Brandt, of France, presented itself at noon before Chancellor Wirth at his palace, and the keynote foreshadowing success for the object of the commission's visit was struck at that time by both sides.

Wirth's Cards on Table  
As a leading spokesman for the British put it: "The Chancellor expressed readiness to put all his cards on the table and supply the commission with all the information necessary to the fulfillment of our task. This spirit was reflected in M. Barthou's reply. He concluded an exceedingly conciliatory speech by expressing the commission's desire to get right down to work and by voicing the hope that the issue of this mission would be successful."

The first joint meeting of the representatives of the German government, headed by Herr Andreus Hermes and Minister of National Economy Schmidt, and the Reparations Commission was held this afternoon at the Finance Ministry. The preliminary ground was laid on the present condition of German finances and industry was then gone over. Both sides were ready to bring forward many proposals, the most interesting and important of which is the Commission's proposal for utilization of the Reichsbank's gold reserve to stabilize the mark. This proposal is similar to one recently made by the German Socialists, it is said, according to The Tribune informant from the British section of the Commission, to restoring the mark to the rate of 1,200 to the dollar, and keeping it there.

To Stabilize the Mark  
The paper circulated how current in Germany, the Reparation Commission maintains, has a gold value of about 500,000,000 marks, or twice the Reichsbank's gold reserve. The commission's idea is that "if this gold be judiciously used it might result in stabilizing the mark at the rate of 1,200 to the dollar without aid from America."

Just how this is to be done was not explained, this phase of the problem being regarded as secondary. It was suggested that the Reichsbank might issue new currency redeemable in gold. This, combined with strict control of all future paper issues by the Reichsbank, could keep the mark from sliding down into an infinite chasm. The difficulty is to persuade some of the German officials and financiers who have regarded the Reichsbank's gold reserve with fanatic awe, fearing to encroach upon it in any way, of the feasibility of this plan. To-night, however, there is a distinctly hopeful feeling that this persuasion can be accomplished.

The official communique covering the proceedings which was issued this evening is couched in terms breathing the hopeful spirit.

McKenna Likely to Head British Debt Mission  
Funding Experts Expected to Defer Departure Until Middle of November

From The Tribune's London Bureau  
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LONDON, Oct. 31.—There are strong grounds for believing that Reginald McKenna has been asked to head the British debt funding commission.

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which is expected to depart for the United States a fortnight later than the date originally set, which was November 1.

Although treasury officials refuse to discuss the question, it is understood an official announcement will be forthcoming later this week relating to the date of departure and the personnel of the mission. The only delegate whose selection is assured is Montague C. Norman, of the Bank of England.

## U. S. Won't Give Up Near East Rights, Is Warning in Reply

Refusal to Take Active Part in Peace Parley Does Not Mean Interests Can Be Ignored

WASHINGTON, Oct. 31.—(By The Associated Press).—The State Department, in notes delivered to-day to the British, French and Italian embassies, formally declines to participate in the Near East peace conference at Lausanne, Switzerland, next month, but announces its readiness to send official observers. The department, in making public the government's position, reiterates the statement that since the United States was neither at war with Turkey nor a party to the armistice of 1918, it does not desire to participate in the final peace negotiations or to assume responsibility for the political and territorial adjustments that may be effected. On this subject the note says:

"While maintaining this reserve in regard to certain phases of the Near East settlement, the government of the United States does not desire to leave the impression that it regards its interests as less entitled to consideration than those of any other power, or that it is disposed to relinquish rights enjoyed in common with other powers, or proper commercial opportunity, or that it is unconcerned with the humanitarian interests involved."

"To facilitate the exchange of views, the government of the United States is prepared to send observers to the proposed conference if this action is agreeable to the powers concerned. The United States desires nothing which need conflict with the interests of other countries, if the principle of commercial opportunity for all nations is recognized at the outset. The United States has no intention of seeking for itself or its nationals a position of special privilege, but it desires to protect its rights and to assure the open door. Finally, it wishes to afford protection to its citizens who wish to continue the humanitarian work which has been carried on for generations in the Near East and is rendered more essential than ever by the present conditions."

## Henry Ford's Muscle Shoals Plan Said to Violate Law

WASHINGTON, Oct. 31.—Formation of a national committee for "the defense of the Federal water-power act" was announced here to-night by Philip P. Wells, former chief law officer of the United States Forest Service, who, in a formal statement, called upon all conservationists for a reaffirmation of support to the law. The statement warns also against acceptance by Congress of the proposal by Henry Ford to take over the Muscle Shoals Federal power project, declaring such action would be a violation of the basic principle of the act, which was fifteen years in Congress before enactment.

## New Ministry Is Completed By Bonar Law

Labor and Pension Posts Go to Sir Montague Barlow and Major George Tryon, Contrary to Expectations

Peerage Well Represented

Younger Brother of Austen Chamberlain Is Appointed Postmaster General

By Arthur S. Draper

From The Tribune's European Bureau  
Copyright, 1922, New York Tribune Inc.  
LONDON, Oct. 31.—Premier Bonar Law has completed his ministry. The final appointments were announced to-day. They include Ministers of Labor and Pensions, both of which portfolios have been understood were to be abolished. The former goes to Sir Montague Barlow, who was Parliamentary Secretary to the Labor Ministry in the Lloyd George Cabinet. Major George Clement Tryon, who was also a Parliamentary secretary under Lloyd George, is named Minister of Pensions. Other appointments are:

Postmaster General—Neville Chamberlain.  
Minister of Air—Sir Samuel Hoare, Solicitor General—T. W. Inskip.  
Commissioner of Works—Sir John Baird.  
Civil Lord of the Admiralty—Marquis of Linlithgow.  
Financial Secretary of the Admiralty—Commander Bolton Meredith.  
Eyes Monsell.  
Secretary for Overseas Trade—Sir William Oynon Hicks.  
Secretary to the Board of Trade—Viscount Wolmer.  
Secretary to the Ministry of Transport—Lieutenant Colonel Wilfred Ashley.  
Secretary to the Ministry of Health—Earl of Onslow.  
Secretary to the Board of Agriculture—Earl of Anchester.  
Secretary to the Treasury—Lieutenant Colonel Leslie Orme Wilson.

The following under-secretaries were named:  
Home Office—Lieutenant Colonel George F. Stanley.  
Foreign Office—Ronald McNeill.  
Colonial Office—William G. A. Ormsby-Gore.  
War Office—Walter E. Guinness.  
Air Ministry—The Duke of Sutherland.  
India Office—Earl Winterton.  
Financial Secretary to the War Office—F. S. Jackson.

Sop to Chamberlain  
The most notable feature of the slate completed this evening is that Neville Chamberlain joins the Cabinet as Postmaster General. He is a younger brother of Austen Chamberlain, and this appointment is evidently a sop to the Chamberlain interest, which is still strong in the Conservative party, and another sign that the breach in the party ranks due to the Carlton Club vote will soon be entirely bridged.

The only secretaryship left vacant—that of Air—is filled by Sir Samuel Hoare, one of the leaders of the Unionist "Die-Hards." Right-wing Conservatives, who engineered the bolt against the Coalition, are rewarded in the appointment of Sir Montague Barlow and Sir John Baird.

In under secretariats and other under Cabinet offices the peerage is almost as strongly represented as in the first Cabinet appointments.

George are angry—fighting mad, according to their associates. The Premier is embittered by the answering comments of the ex-Premier and Lord Birkenhead on his Cabinet, while the Welshman is hot because the Conservative machine has decided to run candidates against his National Liberals. Premier Law intends to put fire into his next speech, and the Scotsman, who is slow to anger, is capable of giving Lloyd George some of his own kind of medicine.

Lloyd George has issued what is practically an ultimatum to the young-ster of the Conservative party—whom Lord Birkenhead recently described as a "cabin boy." Unless the Unionists will agree to let his National Liberals go unopposed Lloyd George threatens to nominate a hundred and fifty more of his supporters Saturday.

Unruffled by Threats  
Neither Sir George Younger nor other Conservative leaders seem ruffled in the least by the ex-Premier's threat, and consequently there is every prospect of more than 1,400 candidates being named.

Another reason why Bonar Law is angered is that Lloyd George's supporters have been spreading a story that the new government plans to cut down so widely and frequently that it has already injured the Conservatives to a considerable degree.

Some Chamberlain Unionists, notably Lord Balfour, are working extremely hard these days, and Sir George Younger is being urged to drop his

fight on Lloyd George. As a sort of side show, Lord Birkenhead and Colonel Leslie Wilson, the Conservative party whip, are engaged in a lively battle over each other's loyalty to the organization. Lord Birkenhead has scored most points to date.

The Liberals and Laborites are keeping outside the scene of fighting, hoping to benefit indirectly from the battle.

Mr. Asquith arrived at Glasgow this morning and had a rousing reception. He is going to speak four consecutive nights in Scotland, and has a big task cut out for him, as his opponents seem especially strong in this quarter. Bonar Law holds his first Cabinet council to-morrow, and undoubtedly consideration will be given there to the coming Near East Conference at Lausanne and the questions of the debt mission to Washington and the Irish treaty bill. Originally it was planned to hold the first Cabinet meeting to-day, but the Premier did not complete his list of ministers until this afternoon.

The fact that Lloyd George is willing to give 24 to 1 against a Labor government's being formed as a result of the election is indicative of the general view regarding party's position. There seems no doubt that the attacks on their plan for a levy on capital, and the raising of the Bolshevik bogey have hit Labor hard.

A fortnight ago political prophecies were crediting Labor with more than 200 seats, but to-day the estimate has dropped to around 150. The Asquith

Liberals seem the only ones who have made progress during the last ten days, though Lloyd George has had a magnificent personal triumph.

"It is clear that Lloyd George is fighting for his life," says "The Star," which opposes him politically. "There has never been such a complete personal campaign in our political history. It reminds one more of the heavily

subsidized, highly organized propaganda which was gathered behind General Boulanger in France thirty-odd years ago."

Lloyd George, as previously has been reported in these dispatches, is almost completely at the mercy of the machine leaders, and his wonderful personality can make little headway against this opposition.

Churches for Health Marriage  
CHICAGO, Oct. 31.—A vote of approval was given health certificates for persons contracting marriage by the National Conference on Church Publicity to-day. Episcopal clergymen of the Chicago diocese yesterday voted to require such certificates.



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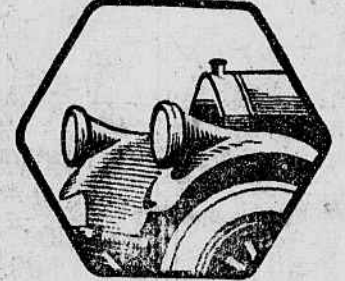
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**At Schenectady, Nov. 10**

Dough Machines	Ponchos
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Saddle Bags	Thread, Assorted
Curry Combs	Leggins
Halters	Harness Sets

**At Brooklyn, Nov. 15**

Wool Blankets	Thread
Wool Drawers	Twill
Haversacks	Cigars
Wool Trousers	Gantry Cranes
Gloves	Wire, Various
Mattress Covers	Wax
Bobbinette	Horse Covers
Duck	Saddles
Ivory Buttons	Harness and Parts
Office Supplies	Steel Bars

**At Boston, Nov. 17**

Cotton Undershirts	Overalls
Cotton Drawers	Denim Trousers
Wool Drawers	Sateen
Wool Stockings	Duck
Office Supplies	Small Hardware

THEN you will be drawn to investigate fully an unusual series of unusual sales to be conducted by the War Department in November. Those sales are three big auctions of surplus quarter-master supplies to be held within a few hundred miles of each other in the period of one week.

Here is the program:

**Schenectady, N. Y., Nov. 10**  
**Brooklyn, N. Y., Nov. 15**  
**Boston, Mass., Nov. 17**

The fact that so large a volume of surplus is to be released in one week within a concentrated area will be of unusual interest to big buyers. And further interest will be awakened on inspection of the commodities to be sold. Investigation will show an unusual range of materials—quantity lots of virtually every type of merchandise.

Presented herewith is a guide to the commodities you will find in these auctions. No effort has been made to set forth quantities, but the accompanying list is a faithful cross-section of the large offerings in each sale.

Catalogs giving in detail every item to be auctioned at Schenectady, Brooklyn and Boston, are ready for your request. It would be well for you to get a copy of each catalog at once and see how it will pay you to be a bidder at these auctions. For the Schenectady and Brooklyn catalogs address Quartermaster Supply Officer, 1st Ave. and 59th St., Brooklyn, N. Y. For the Boston catalog write the Commanding Officer, Army Supply Base, Boston 9, Mass.

The Government reserves the right to reject any or all bids.

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